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Number of tabled and canceled new generation projects rising

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The number of new generation projects that have been tabled or canceled in the US the past two years has risen dramatically. According to data compiled by Platts NE database group, 90,000 MW have been tabled and 86,000 MW have been canceled beginning of 2000 through July 2002. Cumulatively, from January 2000 to the end tabled capacity rose to 45,967 MW and canceled capacity rose to 44,457 MW.

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In Europe, independent power producers are struggling because of incumbent utility strength, low power prices, high gas prices and lengthy, hazardous permitting process combining to drive developers out of the market.

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This feature examines US and European markets and the various issues that have new power generation projects.

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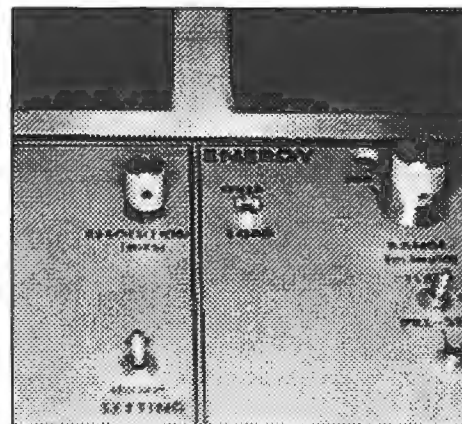
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